Bybit EU GmbH

Agreement for Bybit Rewards

19 October 2026

1 Introduction and Scope

1.1 The following "**Bybit Rewards Agreement**" or "**Agreement**" supplements the "**General Terms**", which you can find HERE. In case of a conflict between the General Terms and this Bybit Rewards Agreement, this Bybit Rewards Agreement shall prevail.

1.2 **Contracting party**. The services as agreed upon in this Bybit Rewards Agreement are provided by Bybit EU GmbH ("**Bybit CASP**", "**we**", "**us**") to persons that have registered an "**Account**" with Bybit CASP ("**User**", "**you**"). The counterparty for all transactions under this Bybit Rewards Agreement is Bybit CASP.

2 Amendments of the Agreement

2.1 **Notification and Consent for Changes to the Agreement.** Whenever we intend to implement a change, we will notify you on paper or on another durable medium about the proposed amendments. Changes to this Agreement will become effective upon the earlier of (i) your express acceptance of the amended Agreement or (ii) two months after the notification of the changes, unless you have objected to these changes.

2.2 **Objecting to a change / termination of the contractual relationship.** Whenever we notify you of any changes, we will also inform you, (i) that if you do not object in text form or on the Platform within the two months' time frame before the changes come into effect, you will be deemed to have consented to the changes, and that (ii) you have the right to terminate the entire or parts of your contractual relationship that relate to the change without any notice period until the changes take effect. You will still have access to your Account during this period.

2.3 **Exceptions for Changes to Services and Fees.** The preceding paragraphs do not apply to restrictions to the services of Bybit CASP and to the User's fees for existing products.

3 Order process

3.1 A list of **"Crypto-Assets"** eligible for Bybit Rewards can be found HERE**.**

3.2 **General**. The User can subscribe eligible Crypto-Assets to the "**Bybit Rewards**" service. By subscribing, the User proposes to grant a Crypto-Asset loan to Bybit CASP for - at the choice of the User - a fixed or unlimited amount of time ("**Fixed Term Rewards Position**" and "**Unlimited Term Rewards Position**" respectively) in return for

- a predetermined, fixed reward in the case of a Fixed Term Rewards Position; or
- a reward paid out after each day for the duration the User's Crypto-Assets remain subscribed, based on the applicable APR (which may be subject to change from time to time) in the case of an Unlimited Term Rewards Position.

(each such reward referred to as a "**Yield**").

3.3 **Invitation**. Any figures, numbers, or exchange reference prices on the Platform do not constitute binding offers from Bybit CASP but an invitation for you to submit a subscription offer. Any displayed Yield or APR is indicative only, not guaranteed, and may change for subsequent periods or based on market conditions.

3.4 To submit an offer for Bybit Rewards, you must (i) provide valid and correct data in response to each requirement on the Platform and (ii) click the relevant confirmation button.

3.5 **Offer period**. Bybit CASP will, within 30 minutes of the submission of the User's offer, decide, at its sole discretion, either to accept or decline it. During this 30 minute timeframe, the User is bound by the offer.

3.6 **Factual fulfilment.** Bybit CASP can either accept your subscription offer by factual fulfillment (*tatsächliche Erfüllung*) or reject it.

3.7 **Transfer of ownership and regulatory classification**. If Bybit CASP accepts the subscription offer, a full transfer of title over the loaned Crypto-Assets is effected from the User to Bybit CASP. Thus, the User is neither the economic owner (*wirtschaftlicher Eigentümer*) nor the legal owner (*zivilrechtlicher Eigentümer*) over these Crypto-Assets. Consequently, the subscribed Crypto-Assets are no longer custodied by Bybit CASP for the User but belong solely to Bybit CASP. Bybit CASP may use these Crypto-Assets at its own discretion for its own account. The User only has a (contractual) claim against Bybit CASP, arising from the subscription to the Bybit Rewards service and no direct ownership title or security interest to any of their loaned Crypto-Assets. Please note that Bybit Rewards is not a regulated product. While your Crypto-Assets are subscribed to this service, they are not subject to the regulatory safeguards on client assets set out in the Markets in Crypto-Assets Regulation (MiCAR).

3.8 **No investment strategy or fiduciary requirements**. There is no obligation, whether express or implied, to use, invest, or deploy the loaned Crypto-Assets in any specific manner, for any particular purpose, or at all. The Yield is independent of, and shall not be affected by, any loss or profit Bybit CASP may generate until the Crypto-Assets are retransferred to the User.

3.9 **Transaction information**. After accepting or rejecting your subscription, Bybit CASP will inform the User thereof. In the case of acceptance of the subscription, Bybit CASP will publish the following details regarding your transactions on the Platform:

- Asset: The Crypto-Asset involved in the subscription;
- Date: The date and time the subscription was fulfilled;
- Yield: The Yield that the User will receive;
- Volume: The number of Crypto-Assets involved in the subscription.

This information will be made available to Users through the Platform's interface and can help with tracking the trade history and the performance of the orders.

4 Flexible Redemption Function

4.1 Where made available by Bybit CASP on the Platform, the User may enable a function through which eligible Crypto-Assets subscribed under an Unlimited Term Rewards Position may be redeemed, in whole or in part, to fund **"Eligible Product or Service Transactions"**, such as transactions made using the Bybit Card (the **"Flexible Redemption Function"**). The Flexible Redemption Function applies only if the User has actively enabled it in accordance with the instructions provided on the Platform.

4.2 The Flexible Redemption Function may result in a full or partial redemption of an Unlimited Term Rewards Position. The amount redeemed will be limited to the amount required to fund the relevant Eligible Product or Service Transaction, including any applicable fees and subject to any minimum amounts, rounding, conversion rates or other conditions shown on the Platform. Any Crypto-Assets not redeemed will remain subscribed under the relevant Unlimited Term Rewards Position.

4.3 Depending on the relevant Eligible Product or Service Transaction, the redeemed Crypto-Assets may be transferred, sold or exchanged to fund or settle that Eligible Product or Service Transaction. The terms applicable to the relevant Eligible Product or Service Transaction govern the relevant process, including the timing and method by which redeemed Crypto-Assets and any accrued Yield are credited, converted, sold, exchanged or otherwise applied.

4.4 The use of the Flexible Redemption Function does not, by itself, terminate the relevant Unlimited Term Rewards Position. Yield will cease to accrue on the redeemed amount from the time of redemption. Any Yield accrued on that amount up to the time of redemption will be recorded and settled in accordance with the applicable terms for the relevant Eligible Product or Service Transaction. Following settlement of the relevant Eligible Product or Service Transaction, Yield will continue to accrue only on any Crypto-Assets that remain subscribed. If no Crypto-Assets remain subscribed, no further Yield will accrue under the relevant Unlimited Term Rewards Position.

4.5 The User may disable the Flexible Redemption Function at any time through the Platform. Disabling it applies only to the future redemption of Crypto-Assets subscribed under an Unlimited Term Rewards Position and does not terminate that position. Transactions and related settlement processes initiated before the Flexible Redemption Function is disabled will remain unaffected, and Crypto-Assets already redeemed or otherwise applied will not be re-subscribed to the Unlimited Term Rewards Position.

5 Yield

5.1 **Yield**. The Yield is specified prior to the User's subscribing directly on the Platform and is indicated as an annual percentage rate ("**APR**"). The APR will be fixed upfront for the duration of the entire term in the case of a Fixed Term Rewards Position, or fixed until amended in accordance with Section 5.4. Additionally, Bybit CASP may apply discretionary promotional bonuses subject to the applicable promotional terms.

Fluctuations in the market price of the underlying Crypto-Asset which may occur after the Bybit Rewards subscription request has been fulfilled, do not affect the Yield or APR.

Each subscription constitutes a separate arrangement and no entitlement arises to continuation or to any specific future rate.

The Yield for Fixed Term Rewards Positions will start accruing on the calendar day following the calendar day on which the Bybit Rewards subscription request has been fulfilled and will end after the amount of days specified in your Bybit Rewards subscription request. Please note that no Yield will be paid in the case of an early redemption by the User as described in Section 6.1. To calculate the specific Yield for any Bybit Rewards subscription during a specific calculation period, the following formula is used:

Yield = Amount of Crypto-Asset loaned × (APR / 365) × duration in days

The Yield for Unlimited Term Rewards Positions will start accruing on the calendar day following the calendar day on which the Bybit Rewards subscription request has been fulfilled and will continue to accrue for as long as the User's Crypto-Assets remain subscribed. The accrued Yield is calculated and paid out to the User on a daily basis. To calculate the specific daily Yield for an Unlimited Term Rewards Position, the following formula is used:

Yield = Amount of Crypto-Asset loaned × (APR / 365) × 1

5.2 The Yield accrued during the subscription period is recorded in the "**Off-Chain Information Ledger**". Until distributed to the User, accrued Yield represents a contractual claim against Bybit CASP.

For a Fixed Term Rewards Position, Yield will be calculated in accordance with Section 5.1 and distributed together with the repayment of subscribed Crypto-Assets at the end of the applicable subscription term.

For an Unlimited Term Rewards Position, Yield will be calculated and distributed to the User on a daily basis. However, where Crypto-Assets subscribed under an Unlimited Term Rewards Position are redeemed through the Flexible Redemption Function, Yield on the redeemed amount will be calculated on an hourly basis up to the time at which that amount is redeemed. The Yield calculated will be settled at the time of redemption in accordance with the terms applicable to the relevant Eligible Product or Service Transaction. Yield will cease to accrue on the redeemed amount from the time of redemption. Yield will continue to accrue and be distributed daily on any Crypto-Assets that remain subscribed under the relevant Unlimited Term Rewards Position.

5.3 Bybit Rewards does not provide for automatic compounding or reinvestment. Both (i) Yield accrued under a Fixed Term Rewards Position or an Unlimited Term Rewards Position, and (ii) any amount resulting from a refund, reversal, chargeback, cancellation or other adjustment relating to the use of the Flexible Redemption Function, will not automatically be added to, subscribed, locked, reinvested or otherwise allocated to a Rewards Position. The User may use such Yield or amount to submit a new subscription to Bybit Rewards through the Platform, subject to the applicable terms and eligibility requirements.

5.4 **Changes to the APR for Unlimited Term Rewards Positions.** For Unlimited Term Rewards Positions, the applicable APR is fixed at the rate agreed upon at the time of the initial subscription and will remain in effect until Bybit CASP initiates a change. Whenever Bybit CASP intends to implement a change to the APR of an Unlimited Term Rewards Position, we will notify the User in writing (or on another durable medium) at least two (2) months prior to the proposed effective date of the new APR. Any such notification will inform the User of their right to object to the change. If the User does not agree with the proposed

APR, the User may terminate their Unlimited Term Rewards Position at any time before the new rate takes effect by requesting a repayment of their loaned Crypto-Assets in accordance with Section 6. The existing APR will continue to apply until the new APR takes effect. If the User does not object to the proposed change or terminate the Unlimited Term Rewards Position before the end of the notice period, the User will be deemed to have consented to the adjusted APR, which will apply to the continued Unlimited Term Rewards Position from the stated effective date.

6 Early redemption and Repayment

6.1 **Early redemption.** Early redemption is always available for Users of all Bybit Rewards products. The User may request to terminate their subscription and redeem their loaned Crypto-Assets at any time, whether they hold a Fixed Term Rewards Position or an Unlimited Term Rewards Position. However, in the event of an early redemption of a Fixed Term Rewards Position before the end of the agreed term, no Yield will be paid for the terminated subscription. The applicable conditions for early redemption (including any limitations or timing) will be disclosed on the Platform prior to subscription.

6.2 **Processing of Repayments**. Once the applicable term ends, the Crypto-Assets, including accrued Yield and any applicable promotional bonuses, will be automatically transferred back to the User no later than 24 hours after the subscription ends. If the term ends on a day that is not a business day, the transfer will take place no later than 48 hours after the subscription ends and not earlier than the end of the next business day. At that time, the User stops earning the specified Yield.

7 Fees

7.1 There are no fees charged for using the Rewards Service.

8 Liability

8.1 Any liability of Bybit CASP under or in connection with the services described herein shall be limited in accordance with Section 20 of the General Terms.

9 Termination of Unlimited Term Rewards Position

9.1 **Termination by the User.** The User may terminate their Unlimited Term Rewards Positions at any time by requesting an early redemption of their loaned Crypto-Assets, subject to the conditions and consequences (including the forfeiture of Yield) set forth in Section 6.1 of this Agreement.

9.2 **Termination by Bybit CASP.** For Unlimited Term Rewards Positions, Bybit CASP may terminate the User's subscription by notifying the User of such termination in writing (or on another durable medium) at least two (2) months prior to the effective date of the termination. Upon the effective date of termination, the loaned Crypto-Assets and any accrued Yield will

be automatically transferred back to the User in accordance with the repayment processing rules.

9.3 This Section 9 constitutes a product-specific regime and shall apply in place of Section 2 with respect to material changes to the Bybit Rewards Product.

Annex I - Definitions

Definition	Meaning
Bybit Rewards Agreement / Agreement	means this document, including its Annexes.
Bybit CASP, we, us	means Bybit EU GmbH, with its corporate seat in Vienna, registered with the commercial register of the commercial court Vienna under FN 636180i.
Bybit Rewards	means a product that allows Users to give a Crypto-Asset loan to Bybit CASP against payment of Yield.
Crypto-Asset	means a digital representation of a value or of a right that is able to be transferred and stored electronically using distributed ledger technology or similar technology (as defined in Article 3(1), point 5, of the Markets in Crypto-Assets Regulation).
Eligible Product or Service	means a product or service offered, operated or made available by Bybit CASP, or made available through the Platform in cooperation with a third party, and designated by Bybit CASP as eligible for use with the Flexible Redemption Function, subject to the applicable terms, eligibility criteria and conditions disclosed on the Platform.
Eligible Product or Service Transaction	means a transaction made in connection with an Eligible Product or Service.
Fixed Term Rewards Position	means a subscription to the Bybit Rewards service wherein the User grants a Crypto-Asset loan to Bybit CASP for a fixed, predetermined period of time in return for a fixed Yield.
Flexible Redemption Function	means the optional functionality made available by Bybit CASP on the Platform through which eligible Crypto-Assets subscribed under an Unlimited Term Rewards Position may be redeemed, in whole or in part, to fund an Eligible Product or Service Transaction in accordance with this Agreement and the applicable terms for that transaction.
General Terms	means the general terms and conditions of Bybit CASP, including its Annexes.
Off-Chain Information Ledger	means the internal, off-chain register of Crypto-Assets positions held by Bybit CASP on behalf and for the account of its Users.
Platform	means the platform operated by Bybit CASP, including any website or mobile application for accessing the platform, which enables users to exchange or invest in Crypto-Assets.
Unlimited Term Rewards Position	means a subscription to the Bybit Rewards service wherein the User grants a Crypto-Asset loan to Bybit CASP for an unspecified, open-ended period of time in return for a Yield calculated and paid out daily based on the applicable APR.
User, you, yours	means any person that has registered and verified an Account.
Yield	means the reward for granting a Crypto-Asset loan to Bybit CASP, which may be fixed upfront, adjustable for subsequent periods, where the User enters into a new

Definition	Meaning
	Bybit Rewards subscription.