

Bybit EU GmbH
Bybit EU Card Cashback Terms

Dated 3 June 2026

1. Introduction and Scope

- 1.1. The following "**Bybit EU Card Cashback Terms**" or "**Cashback Terms**" supplement the "**General Terms**", which you can find [HERE](#), as well as the "**Bybit EU Card Cardholder Terms & Conditions**" which you can find [HERE](#) and the "**Bybit EU Card Fees and Limits Schedule**" which you can find [HERE](#). In case of a conflict between any of those terms and these Cashback Terms, these Cashback Terms shall prevail, but only in relation to the cashback benefits expressly described in these Cashback Terms.
- 1.2. **Contracting party.** The cashback campaign described in these Cashback Terms is provided by Bybit EU GmbH ("**Bybit EU**", "**we**", "**us**") to persons that have registered an "**Account**" with Bybit EU and are eligible to use the Bybit EU Card ("**User**", "**you**"). For the purposes of these Cashback Terms, Users are divided into "**VIP Users**" and "**Non-VIP Users**" (each as defined in Annex). The Bybit EU Card itself is issued and operated by the relevant "**Issuer**" and "**Programme Manager**" under the separate Bybit EU Card Cardholder Terms & Conditions. These Cashback Terms do not amend those terms in relation to the Account, Card, Programme, payment services, e-money, Card limits, fees, refunds, disputes, chargebacks, termination or cancellation.
- 1.3. **Nature of the cashback campaign.** Cashback is a voluntary promotional benefit offered by Bybit EU free of charge. Participation does not create any entitlement to the continuation of the cashback campaign, to any specific cashback rate, or to any future promotional benefit. If Bybit EU stops, suspends or discontinues the cashback campaign or the cashback system, any cashback or Reward Points that you have already accrued prior to such cancellation will be credited or otherwise honoured in accordance with these Cashback Terms. The cashback campaign is a marketing and promotional activity of Bybit EU and does not constitute investment advice, financial advice, a recommendation, or an offer to buy or sell Crypto-Assets.
- 1.4. **Scope and acceptance.** These Cashback Terms apply to eligible Users of the Bybit EU Card. Users must accept these Cashback Terms at the same time as the Bybit EU Card Cardholder Terms & Conditions when requesting or applying for a Bybit EU Card. They become effective and binding on the User upon the User's successful application for, activation or use of the Bybit EU Card, insofar as they relate to cashback benefits. A User who does not accept these Cashback Terms is not eligible to participate in the cashback campaign.

2. Amendments of the Cashback Terms

2.1. Notification and consent for changes to the Cashback Terms

Whenever we intend to implement a change to these Cashback Terms, we will notify you on paper or on another durable medium about the proposed amendments.

Changes to these Cashback Terms will become effective upon the earlier of (i) your express acceptance of the amended Cashback Terms or (ii) two months after the notification of the changes, unless you have objected to these changes.

2.2. Objecting to a change / termination of the contractual relationship

Whenever we notify you of any changes, we will also inform you (i) that, if you do not object in text form or on the Platform within the two months' time frame before the changes come into effect, you will be deemed to have consented to the changes, and (ii) that you have the right to terminate the entire or parts of your contractual relationship that relate to the change without any notice period until the changes take effect. You will still have access to your Account and your Bybit EU Card during this period.

Where the relevant change is implemented under the amendment mechanism of the Bybit EU Card Cardholder Terms & Conditions, an objection may result in termination of the relevant Card relationship and cancellation of the Account and Card in accordance with those terms. Where the change only concerns these Cashback Terms, an objection results in termination of cashback participation only.

2.3. Exceptions for temporary campaigns and discretionary benefits

The preceding paragraphs do not apply to temporary campaigns, welcome offers, selected subscription cashback benefits, discretionary bonuses and other promotional mechanics. These may be amended, suspended or withdrawn in accordance with the applicable campaign terms and the campaign communication displayed on the Platform.

In all circumstances, any cashback, bonuses or promotional benefits that you have already earned, or for which you have already fully satisfied the qualifying conditions prior to the time of suspension or amendment, remain unaffected and will be honoured in accordance with the respective campaign terms.

2.4. Replacement of Old Cashback Mechanism for Non-VIP Users

The Cashback Terms described in Section 3 below replace the previously applicable tiered Non-VIP User cashback structure, under which Non-VIP Users received 2% cashback, capped at 2,500 Reward Points per month, with the possibility to unlock higher cashback tiers based on monthly Eligible Transaction spend or VIP status as set out below in Section 2.4(a) (the "**Old Cashback Mechanism**"), with the new flat structure (the "**New Cashback Mechanism**"), under which Non-VIP Users receive 1% cashback with no monthly cap as described in Section 3.2.

2.4(a) Old Cashback Mechanism

Tier	Bybit EU VIP tier	Min spend (EUR)	Rate	Monthly cap in Reward Points	Points/EUR
Tier 1 Base	—	—	2%	2,500 pts	10
Tier 2 Beta	VIP 1 & VIP 2	500	2%	25,000 pts	10

Tier	Bybit EU VIP tier	Min spend (EUR)	Rate	Monthly cap in Reward Points	Points/EUR
Tier 3 Alpha	VIP 3	3,500	4%	75,000 pts	20
Tier 4 Apex	VIP 4	9,500	6%	125,000 pts	30
Tier 5 Omega	VIP 5	12,500	8%	200,000 pts	40
Tier 6 Infinite	Supreme VIP	25,000	10%	300,000 pts	50

Under the Old Cashback Mechanism, a User was allocated to a tier by reference to either the User's Bybit EU VIP tier or the User's monthly Eligible Transaction spend in EUR, including tier upgrade by reaching the EUR monthly Eligible Transaction spend threshold in the "Min spend (EUR)" column above. Where more than one tier could apply, the highest applicable tier applied. Tier allocation, upgrade and expiry were calculated on the basis of the previous and current calendar month's spending displayed on the Platform.

In practical terms, the previous default cashback for Non-VIP Users was therefore 2% cashback, capped at 2,500 Reward Points per month, unless the User qualified for a higher tier under the Old Cashback Mechanism. The new default cashback for Non-VIP Users is 1% cashback with no monthly cap under the New Cashback Mechanism.

2.4(b) Timing for replacement by the New Cashback Mechanism

i. Existing Bybit EU Card Users who applied for the Bybit EU Card before 3 June 2026 at 12:00 UTC: these Users will be notified of these Cashback Terms on 4 June 2026 at 12:00 UTC. The Old Cashback Mechanism continues to apply until 4 August 2026 at 11:59 UTC. From 4 August 2026 at 12:00 UTC, these Users will be automatically moved to the New Cashback Mechanism. This timing maintains the two-month notification period referred to in Section 2.1.

ii. Users applying for the Bybit EU Card from 3 June 2026 at 12:00 UTC until 15 June 2026 at 11:59 UTC: must accept these Cashback Terms during the card application process. Until 15 June 2026 at 11:59 UTC, the Old Cashback Mechanism continues to apply. This means that, during this period, Non-VIP Users receive 2% cashback capped at 2,500 Reward Points per month, unless they qualify for a higher cashback tier based on monthly Eligible Transaction spend or VIP status under the Old Cashback Mechanism set out above in this Section 2.4(a). From 15 June 2026 at 12:00 UTC, the New Cashback Mechanism applies. A notification banner is also displayed on the Card Dashboard during this period.

iii. Users applying for the Bybit EU Card on or after 15 June 2026 at 12:00 UTC: participate directly and exclusively under the New Cashback Mechanism from the time they become eligible for cashback.

For the purpose of determining the applicable cashback structure, the relevant trigger is the date and time on which the User requests or applies for the Bybit EU Card through the Platform. Eligible Transactions are calculated under the structure in force at the time the Transaction is cleared in the Bybit EU Card systems (see Section 6.4). After the Old Cashback Mechanism ceases to apply

to the relevant User, Section 2.4(a) remains included for transparency and reference only.

- 2.5. **Eligibility criteria.** The cashback campaign is available only to Users who (i) hold a verified Bybit EU Account, (ii) are eligible to use the Bybit EU Card, (iii) have accepted these Cashback Terms together with the Bybit EU Card Cardholder Terms & Conditions, (iv) comply with the General Terms, the Bybit EU Card Cardholder Terms & Conditions and these Cashback Terms, and (v) have not been excluded, suspended or restricted from Bybit EU promotional campaigns.
- 2.6. **Verification and risk control.** Bybit EU may require additional identity, facial or compliance verification or risk-control review before cashback is granted, credited or used, and may exclude Users or Transactions from cashback where necessary to prevent fraud, misuse, abuse, circumvention, or breach of applicable law, card programme rules or applicable terms.

3. Cashback Structure

- 3.1. **Reward Points.** Cashback under these Cashback Terms is always distributed in points. These points are referred to in these Cashback Terms as **Reward Points** and are used, converted or redeemed only as set out in these Cashback Terms and as displayed on the Platform.
- 3.2. **Non-VIP Users — 1% flat, uncapped.** From the date and time on which the New Cashback Mechanism applies to the relevant User under Section 2.4(b), eligible Non-VIP Users receive a fixed 1% cashback on Eligible Transactions in reward points ("**Reward Points**"), as detailed in Section 5.1 below, with no monthly cap, unless otherwise displayed on the Platform. Before that date and time, eligible Non-VIP Users receive cashback under the Old Cashback Mechanism set out in Section 2.4(a).
- 3.3. **VIP Users — tiered cashback (unchanged).** VIP Users continue to receive cashback in accordance with the Table below. A VIP User is allocated to a tier by reference to either the User's Bybit EU VIP tier or the User's monthly Eligible Transaction spend in EUR (whichever is more favourable to the User), as calculated and displayed on the Platform. Tier upgrade by reaching the EUR monthly Eligible Transaction spend threshold set out in the "Min spend (EUR)" column below remains available. Unless amended separately, this structure is:

Tier	Bybit EU VIP tier	Min spend (EUR)	Rate	Monthly cap in Reward Points	Points/EUR
Tier 2 Beta	VIP 1 & VIP 2	500	2%	25,000 pts	10
Tier 3 Alpha	VIP 3	3,500	4%	75,000 pts	20
Tier 4 Apex	VIP 4	9,500	6%	125,000 pts	30
Tier 5 Omega	VIP 5	12,500	8%	200,000 pts	40
Tier 6 Infinite	Supreme VIP	25,000	10%	300,000 pts	50

In the table above, "Min spend (EUR)" means the minimum monthly Eligible Transaction spend (in EUR) required to unlock the relevant tier; "Rate" is the calculated cashback rate if points are swapped into rewards as detailed in

Section 5.3; "Monthly cap" is the monthly point and cashback limit (expressed as Reward Points); and "Points/EUR" is the number of Reward Points earned per EUR of Eligible Transaction spend. Where more than one tier could apply, the highest applicable tier applies. Tier allocation, upgrade and expiry are calculated on the basis of the previous and current calendar month's spending displayed on the Platform, in accordance with Section 6.5.

- 3.4. **Welcome offers.** Bybit EU may from time to time make welcome offers available to eligible new Users. Each welcome offer applies only where displayed on the Platform and is subject to the rate, cap, eligibility, spending categories, exclusions, duration and other conditions set out in the applicable campaign communication. Bybit EU may amend, suspend or withdraw any welcome offer in accordance with those terms.
- 3.5. **Special Cashback Rate on Selected Subscriptions.** Selected subscription cashback benefits (such as eligible Netflix, Spotify and ChatGPT subscriptions where displayed from time to time on the Platform) provide 100% cashback on selected subscriptions (subject to the caps and duration limits below). For Non-VIP Users this applies only during the User's first month of eligibility, subject to an aggregate cap of 25,000 Reward Points equivalent across all selected subscriptions, and to the supported subscriptions, duration and other conditions displayed on the Platform. For VIP Users, this applies for as long as the User remains a VIP User but subject to the relevant Reward Points cap detailed in Section 3.3 above.

4. **Eligible Transactions**

- 4.1. **Definition.** Cashback is only granted for eligible purchases of goods or services made with the Bybit EU Card (each, an "**Eligible Transaction**"), provided the Transaction is successfully processed and is not cancelled, voided, refunded, reversed, declined, disputed, subject to a chargeback, or otherwise identified as ineligible.
- 4.2. **Excluded Transactions.** The following are not Eligible Transactions and do not earn cashback or Reward Points:
- a. fees of any kind (including annual, service and administrative fees);
 - b. amounts later cancelled, voided, refunded or reversed;
 - c. ATM withdrawals;
 - d. top-ups or fund transfers to prepaid cards or accounts, including Transactions under MCC 6012 (financial institutions – merchandise, services and debt repayment), MCC 6540 (non-financial institutions – stored value card purchase/load), MCC 6051 (money orders, account funding and similar), MCC 4829 (money transfer), MCC 7299 (personal e-wallet transfers, e.g. Alipay, WeChat) and any other MCCs or accounts specified by Bybit EU from time to time;
 - e. third-party card transaction reassignments or retroactive transfers (e.g. Curve ReFi/Flex) reprocessed to the Bybit EU Card through aggregation or reallocation services.
- 4.3. **Right to withhold.** Bybit EU may withhold, reverse or cancel cashback or Reward Points for Transactions deemed ineligible or abusive.

5. **How Cashback Works — Reward Points, Auto Cashback and the Points Store**

- 5.1. **Earning Reward Points.** Cashback is calculated as a percentage of the confirmed settlement amount of each Eligible Transaction and administered through Reward Points at the following points-per-EUR rate: 5 Reward Points per EUR for Non-VIP Users under the New Cashback Mechanism (equivalent to 1%, on the basis that 1 Reward Point = EUR 0.002), and the corresponding rate set out in Section 3.3 for VIP Users.

For as long as the Old Cashback Mechanism applies to the relevant User under Section 2.4(b), the applicable points-per-EUR rates are those set out in the Old Cashback Mechanism table in Section 2.4(a). For Non-VIP Users under the previous Tier 1 Base structure, this means 10 Reward Points per EUR, equivalent to 2%, subject to a monthly cap of 2,500 Reward Points, unless the User qualifies for a higher cashback tier under the Old Cashback Mechanism.

- 5.2. **Reward Point Availability.** Unless otherwise displayed on the Platform, Reward Points typically become available for use after four (4) business days, subject to the User's Account being in good standing and to applicable eligibility, verification and risk-control requirements.

- 5.3. **Use of Reward Points.** Once available, Reward Points can be used in either or both of the following ways via the Rewards Hub:

a. **Auto Cashback into crypto** — if activated, available Reward Points are automatically converted into the Cashback Asset selected by the User and credited to the User's Funding Account or other balance displayed on the Platform. Cashback Assets are currently USDC and BTC. Additional Cashback Assets (e.g. EURC) may be supported where displayed on the Platform.

b. **Points Store** — available Reward Points may be used in the Points Store to redeem rewards, bonuses or promotional benefits made available by Bybit EU from time to time, on the terms displayed in the Points Store.

- 5.4. **Status of Reward Points.** Reward Points represent a promotional reward balance only and may be converted, redeemed or used only as displayed on the Platform. Reward Points are not cash, e-money, deposits, financial instruments or transferable assets. Reward Points cannot directly be exchanged for Euro or any other official currency. A direct withdrawal of Reward Points or a transfer to other Users is not possible.

- 5.5. **Final crediting.** Cashback is finally granted only after the relevant Transaction is confirmed as eligible and any risk-control review is complete. Pending, displayed, unclaimed or unredeemed cashback, Reward Points or promotional balances do not constitute a final entitlement and remain subject to reversal, clawback, cancellation, expiry or forfeiture under these Cashback Terms.

6. **Refunds, Reversals, Chargebacks, Cut-off and Tier Changes**

- 6.1. **Loss of entitlement and clawback.** If a Transaction for which cashback has been granted is later refunded, reversed, cancelled, declined, disputed or subject to a chargeback (in whole or in part), the User loses the corresponding cashback entitlement. Where cashback has already been credited (as Reward Points or as crypto via Auto Cashback), Bybit EU may reverse, deduct, withhold, claw back or offset the corresponding amount (on a pro rata basis

where appropriate) against the User's Bybit EU Account (and any assets credited thereon), future cashback or other amounts payable to the User, to the extent permitted by applicable law.

- 6.2. **Abuse-related clawback.** Bybit EU may also withhold, reverse, cancel or forfeit cashback where it reasonably suspects fraud, misuse, abuse, artificial spending, self-dealing or circumvention of campaign rules (see Section 7).
- 6.3. **Interaction with Bybit EU Card Cardholder Terms.** Refunds and disputed Transactions are otherwise handled under the Bybit EU Card Cardholder Terms & Conditions.
- 6.4. **Cut-off rules.** Cashback is calculated under the structure applicable at the time the Eligible Transaction is cleared in the Bybit EU Card systems. Clearing time may differ from the merchant authorisation time and depends on the merchant, card scheme and processing timelines. The transitional dates in Section 2.4(b) apply by reference to the clearing time.
- 6.5. **VIP tier expiry and downgrade.** The applicable cashback tier for VIP Users is determined by reference to the User's Platform VIP tier and Bybit EU Card spending (previous and current month), as calculated and displayed on the Platform. Where more than one tier could apply, the highest applies. On expiry or earlier loss of qualification, the User moves to the cashback rate applicable to their then-current status. If the User does not then qualify as a VIP User, the Non-VIP User cashback rate applies.

7. Abuse, Fraud and Misuse

- 7.1. **Triggers.** Bybit EU may suspend, restrict, withhold, reverse, claw back, cancel or forfeit cashback where it reasonably suspects that a User has (i) breached these Cashback Terms, the Bybit EU Card Cardholder Terms & Conditions or any other applicable terms, (ii) engaged in fraud, misuse, abuse, abnormal farming or reward exploitation, (iii) created artificial or non-genuine Transaction activity, (iv) engaged in wash trading, self-dealing, multi-account operations, self-referrals or coordinated abuse, (v) attempted to obtain cashback through refunds, chargebacks or reversed Transactions; (vi) violated applicable law, or card programme rules; or (vii) engaged in any other conduct inconsistent with fair participation.
- 7.2. **Consequences.** In any such case, Bybit EU may also disqualify the User from the cashback campaign, revoke pending or claw back distributed cashback, recover associated benefits, and restrict the User's participation in future events, campaigns or promotions, notwithstanding Bybit EU's right to terminate the User in accordance with Sections 14.1.2 and 14.2.2 of the General Terms.

8. Liability

- 8.1. The cashback campaign and the use of the Platform carry certain risks, including the price volatility of Crypto-Assets received as cashback. A non-exhaustive list of risks is set out in Annex I of the General Terms. Any liability of Bybit EU under or in connection with the cashback campaign shall be limited in accordance with Section 20 of the General Terms, unless mandatory law provides otherwise.
- 8.2. Without prejudice to Section 8.1, Bybit EU is not liable for losses arising from technical delays, temporary unavailability of cashback functionality, merchant

refunds, reversals or chargebacks, User ineligibility, failed verification, failed risk-control review, expiry, forfeiture, exclusions required by law or card programme rules, or changes, suspension or termination of the cashback campaign in accordance with these Cashback Terms.

- 8.3. Nothing in these Cashback Terms constitutes investment advice, financial advice, a recommendation, or an offer to buy or sell Crypto-Assets. Users are solely responsible for determining and complying with any tax obligations that may arise in connection with receiving, holding, using or disposing of cashback. Bybit EU does not provide tax advice.

Annex — Definitions

Definition	Meaning
Auto Cashback	The functionality, available in the Rewards Hub, by which available Reward Points are automatically converted into the Cashback Asset selected by the User and credited to the User's Funding Account or such other account balance displayed on the Platform.
Bybit EU	Bybit EU GmbH, with its corporate seat in Vienna, registered in the commercial register of the Commercial Court of Vienna under FN 636180i.
Bybit EU Card	The debit card issued under the Bybit EU Card Cardholder Terms & Conditions and made available to eligible Users in connection with their Bybit EU Account.
Bybit EU Card Cardholder Terms & Conditions	The cardholder terms governing issuance and use of the Bybit EU Card, available at https://www.bybit.eu/en-EU/legal/bybit-card .
Bybit EU Card Fees and Limits Schedule	The schedule of fees and limits for the Bybit EU Card, available at https://www.bybit.eu/en-EU/legal/fees/Fees-and-Limits-Schedule-EU-Card .
Bybit EU VIP Programme	The VIP programme operated by Bybit EU, available at https://www.bybit.eu/en-EU/VIPProgram/intro/ .
Card Dashboard	The area of the Platform where Users view and manage Bybit EU Card information.
Cashback	A voluntary percentage-based promotional reward granted by Bybit EU on Eligible Transactions, administered as Reward Points and convertible into a Cashback Asset via Auto Cashback or usable in the Points Store.
Cashback Asset	The Crypto-Asset selected by the User into which Reward Points are converted under Auto Cashback. Currently USDC and BTC; additional Cashback Assets (e.g. EURC) may be supported where displayed on the Platform.
Cashback Terms	These Bybit EU Card Cashback Terms, including this Annex.

Definition	Meaning
Crypto-Asset	Has the meaning given in Art 3(1)(5) Markets in Crypto-Assets Regulation.
Eligible Transaction	A genuine purchase of goods or services from a merchant using the Bybit EU Card that is successfully processed and not excluded under these Cashback Terms, the Bybit EU Card Cardholder Terms & Conditions, the Bybit EU Card Fees and Limits Schedule, or applicable card programme rules.
Funding Account	The balance or sub-account within the User's Bybit EU Account used to fund Bybit EU Card Transactions, as displayed on the Platform.
General Terms	The general terms and conditions of Bybit EU, including Annexes, available at https://www.bybit.eu/en-EU/help-center/article/General-Terms .
Issuer	The third-party entity that issues the Bybit EU Card under the Bybit EU Card Cardholder Terms & Conditions.
MCC	A four-digit merchant category code assigned to a merchant by the relevant card scheme (i.e. Mastercard) to classify the merchant's line of business.
New Cashback Mechanism	The Non-VIP User cashback structure described in Section 3.2, under which eligible Non-VIP Users receive 1% cashback on Eligible Transactions in Reward Points, with no monthly cap, subject to these Cashback Terms. The New Cashback Mechanism applies to the relevant User from the date and time set out in Section 2.4(b). Before that date and time, Non-VIP Users participate under the Old Cashback Mechanism set out in Section 2.4(a).
Non-VIP User	A User eligible to use the Bybit EU Card who has not been assigned a VIP status under the Bybit EU VIP Programme, or whose VIP status no longer applies. Non-VIP Users participate under the New Cashback Mechanism from the date and time applicable to them under Section 2.4(b). Until that date and time, Non-VIP Users participate under the Old Cashback Mechanism.
Old Cashback Mechanism	The previously applicable tiered cashback structure as set out in Section 2.4(a). Under the Old Cashback Mechanism, Non-VIP Users received 2% cashback capped at 2,500 Reward Points per month, with the possibility to unlock higher cashback tiers based on monthly Eligible Transaction spend or VIP status under the Old Cashback Mechanism. The Old Cashback Mechanism applies to the relevant User until the date and time set out in Section 2.4(b). After the Old Cashback Mechanism ceases to apply to the relevant User, Section 2.4(a) remains included for transparency and reference only.
Platform	The website and mobile application operated by Bybit EU for access to Bybit EU services.
Points Store	The section of the Rewards Hub where Users may use Reward Points to redeem rewards, bonuses or promotional benefits made available by Bybit EU from time to time.

Definition	Meaning
Programme Manager	The third-party entity managing the Bybit EU Card programme on behalf of the Issuer.
Reward Points	Points earned in connection with Eligible Transactions, usable only as displayed on the Platform.
Rewards Hub	The section of the Platform where Users view, manage or use Reward Points, including via Auto Cashback and the Points Store.
Transaction	Has the meaning given in the Bybit EU Card Cardholder Terms & Conditions.
User	A person who has registered and verified a Bybit EU Account and is eligible to use the Bybit EU Card. For these Cashback Terms, Users are either VIP Users or Non-VIP Users.
VIP User	A User assigned a VIP status under the Bybit EU VIP Programme..